

City of Prairie Village

Community Improvement Districts

Annual Report
Ended December 31, 2016
Relating to Fiscal Year 2016
Unaudited



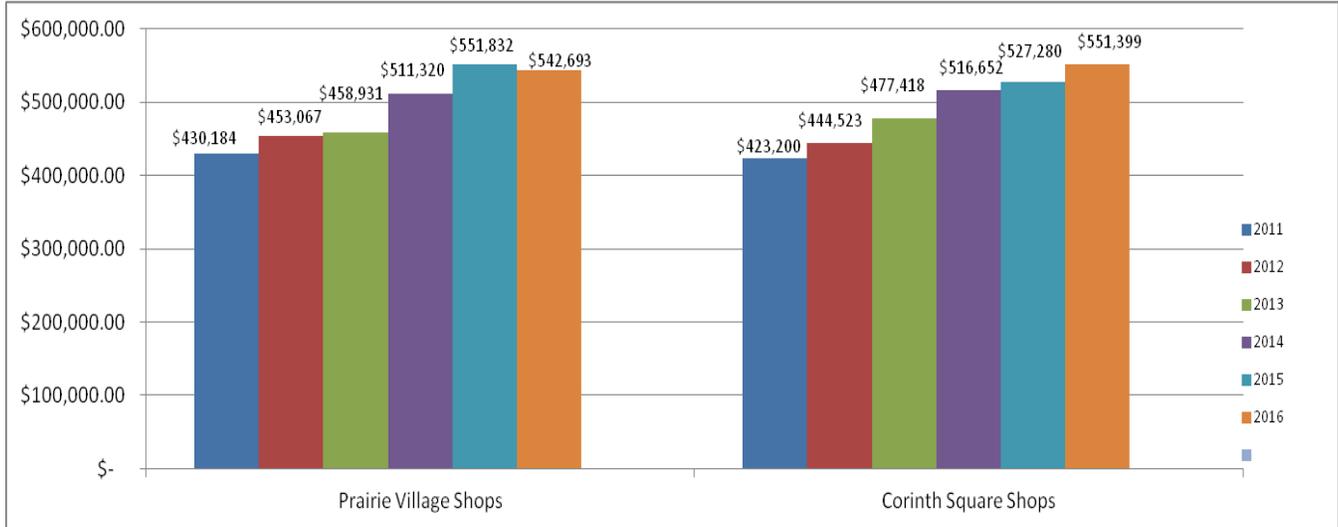
PROJECTS

The Prairie Village City Council approved the establishment of two Community Improvement Districts (CIDs) at the Corinth Square Shopping Center and the Prairie Village Shops in the fall of 2010. Both CIDs collect an additional 1% sales tax that became effective January 1, 2011. The additional 1% will be in effect for a maximum of 22 years. The current sales tax rate at Corinth Square Shopping Center and the Prairie Village Shops is 9.975% (effective April 1, 2017).



FINANCIAL HIGHLIGHTS

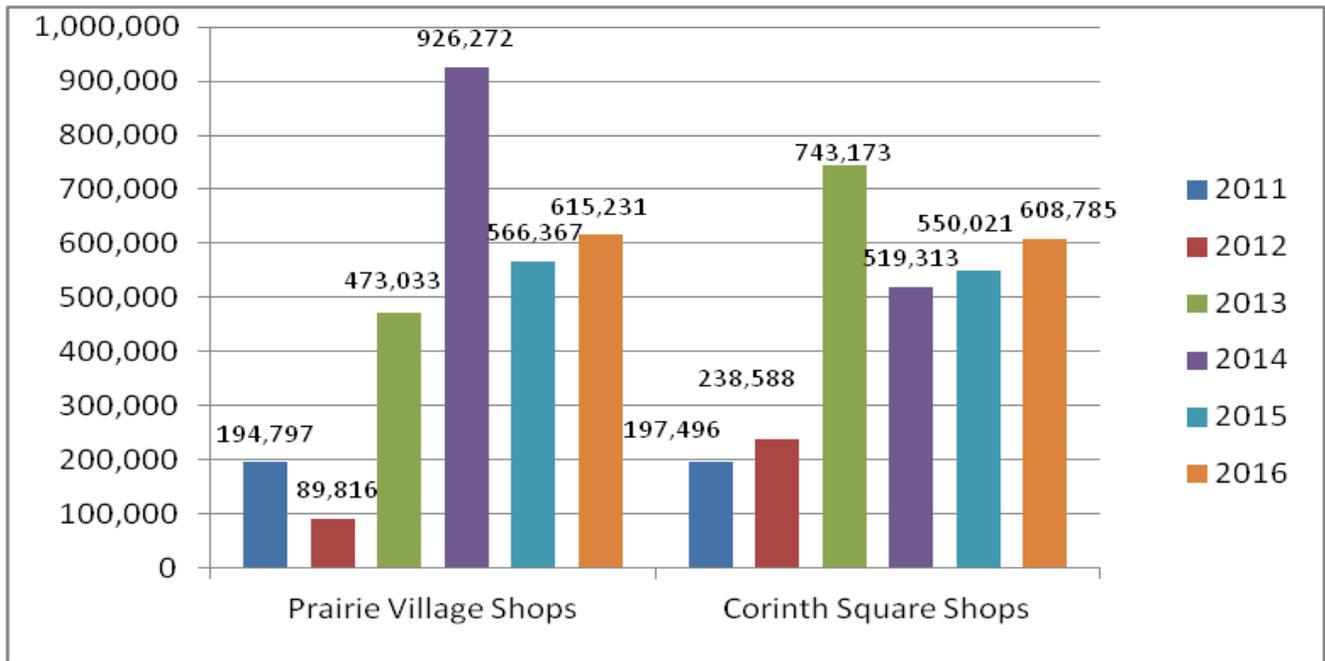
CID Revenue. The chart, below, shows the 2011 thru 2016 actual revenues from the 1 percent sales tax.



The following chart is a comparison of 2010 thru 2016 Sales Tax collected in the Prairie Village Shops and Corinth Square Shops. This data does not include the 1% CID Sales Tax.



CID Expenditures. The chart, below, shows 2011 thru 2016 actual expenditures.



Total expenditures through 2016 were:

Corinth Square Shops - \$2,857,376

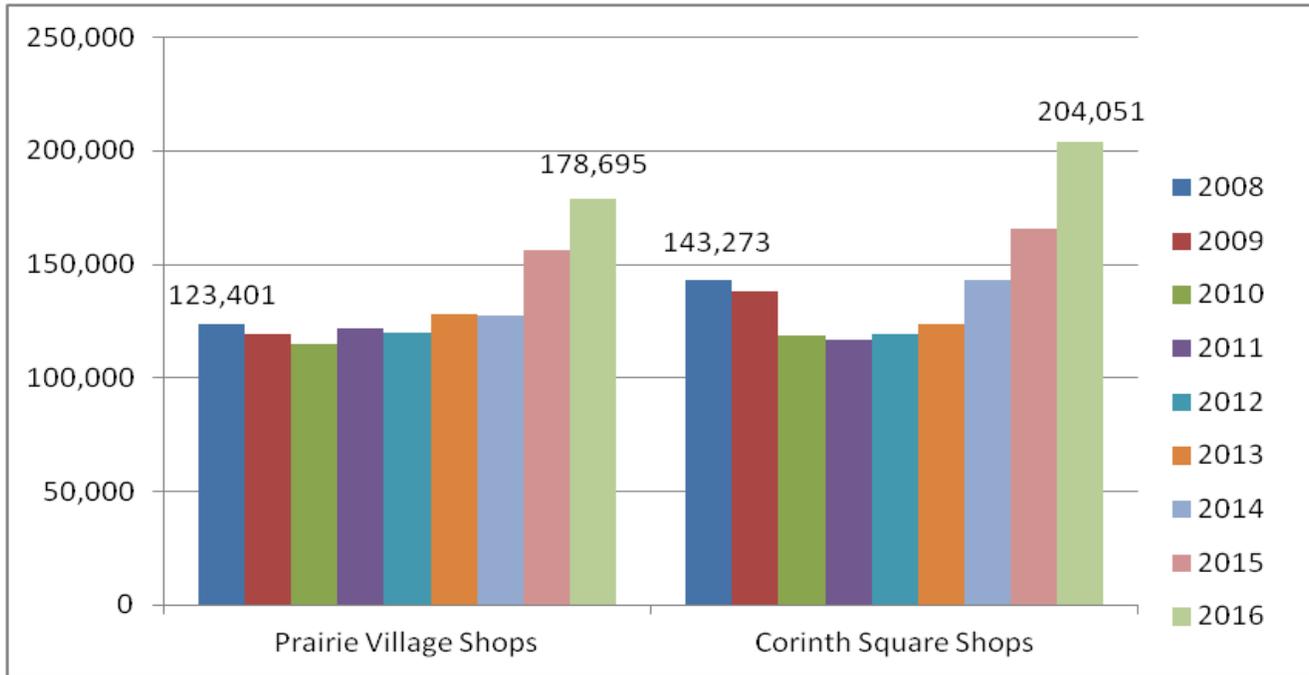
Prairie Village Shops - \$2,865,516

Total outstanding expenditures (awaiting reimbursement) through 2016 were:

Corinth Square Shops - \$2,248,706

Prairie Village Shops - \$1,951,949

CID Property Taxes. The chart, below, shows 2008 thru 2016 City portion of property tax collections at the Prairie Village Shops and Corinth Shops.



2016 CONSTRUCTION HIGHLIGHTS

2016 Construction Projects:

- **Re-skin façade of north Corinth Square building. Tenants include Hattie’s Coffee, Plaza Ford-Ideal Dry Cleaners, Rose Nails and Power Life Yoga.**

