

**SPECIAL CITY COUNCIL
CITY OF PRAIRIE VILLAGE
APRIL 25, 2015**

The City Council of Prairie Village, Kansas, met in special session on Monday, April 25, 2016 at 6:00 p.m. in the Council Chambers at the Municipal Building, 7700 Mission Road, Prairie Village, Kansas.

ROLL CALL

Mayor Laura Wassmer called the meeting to order and roll call was taken with the following Council members present: Ashley Weaver, Jori Nelson, Serena Schermoly, Steve Noll (arrived late), Eric Mikkelson, Sheila Myers, Brooke Morehead, Dan Runion, Courtney McFadden, Ted Odell and Terrence Gallagher.

Also present were: Katie Logan, City Attorney; Quinn Bennion, City Administrator; Wes Jordan, Assistant City Administrator and Joyce Hagen Mundy, City Clerk.

Also present in their advisory capacity were Financial Advisor Jeff White with Columbia Capital Management and Bond Counsel Gary Anderson with Gilmore & Bell.

Mayor Wassmer stated this is a duly called Special Meeting of the Governing Body for the purpose of taking action on several items discussed previously related to the Meadowbrook Park TIF Project. These will be the only items considered.

COMMITTEE REPORTS

Council Committee of the Whole

- COU2016-19 Consider approval of Lighting Plan for Meadowbrook Park

- COU2016-24 Consider approval of Bond Sale Resolution (Meadowbrook Park)
- COU2016-25 Consider approval of Bond Purchase Agreement Special Obligation TIF Bonds (Meadowbrook Park)
- COU2016-26 Consider approval of Resolution 2016-03 to issue Industrial Revenue Bonds (Meadowbrook Park)
- COU2016-28 Consider approval of Environmental Escrow Agreement (Meadowbrook Park)

Ted Odell moved the City Council approve the Lighting Plan for the Meadowbrook Park Site as submitted (COU2016-19); the City Council approve Resolution 2016-02 authorizing (1) offering for sale of General Obligation Bonds (Meadowbrook TIF Project), Series 2016A, and (2) approving the private placement of Special Obligation Revenue Bonds (Meadowbrook TIF Project) Series 2016B, of the City of Prairie Village (COU2016-24); the City Council approve the Bond Purchase agreement between the City of Prairie Village and Van Tuyl Family 2012 Irrevocable Trust for the purchase of Special Obligation Revenue Bonds for the Meadowbrook TIF Project (COU2016-25); the City Council approve Resolution 2016-03 determining the intent of the City of Prairie Village, Kansas, to issue its Industrial Revenue Bonds in one or more series in the aggregate amount not to exceed \$56,500,000 to finance the cost of acquiring, constructing and equipping multiple facilities for the benefit of MB-18, LLC, and its successors and assigns for the Meadowbrook Park Project (COU2016-26) and the City Council approve the Environmental Escrow for the remediation of the Meadowbrook Park Site between the City of Prairie Village, Johnson County Park and Recreation District, MB-18, LLC and First American Title Insurance Company (COU2016-28). The motion was seconded by Terrence Gallagher.

Eric Mikkelson confirmed with the city attorney that no changes had been made to the documents being approved since they were reviewed by the City Council. Mrs. Logan also advised the Council that the Johnson County Park & Recreation District Board at their meeting on April 20, 2016 approved the lighting plan and environmental escrow agreement before the City Council this evening.

Dan Runion noted the e-mail distributed to the City Council earlier in the day by City Administrator Quinn Bennion regarding consultant costs incurred by the Meadowbrook Project and asked that the e-mail be attached as Exhibit A to the minutes of the Special City Council Meeting of April 25, 2016.

Jori Nelson suggested that information be added to the city's website similar to that done for the CIDs on Meadowbrook expenses to make them transparent to the public. Mayor Wassmer stated she would discuss that with staff and bring it back at a future council meeting for discussion.

The motion was voted on and passed unanimously.

ADJOURNMENT

With no further business on the agenda for the Special City Council Meeting of April 25, 2016, Mayor Wassmer adjourned the meeting at 6:10 p.m.

Joyce Hagen Mundy
City Clerk