



City of Prairie Village

Community Improvement Districts

Annual Report
Ended December 31, 2014
Relating to Fiscal Year 2014
Unaudited



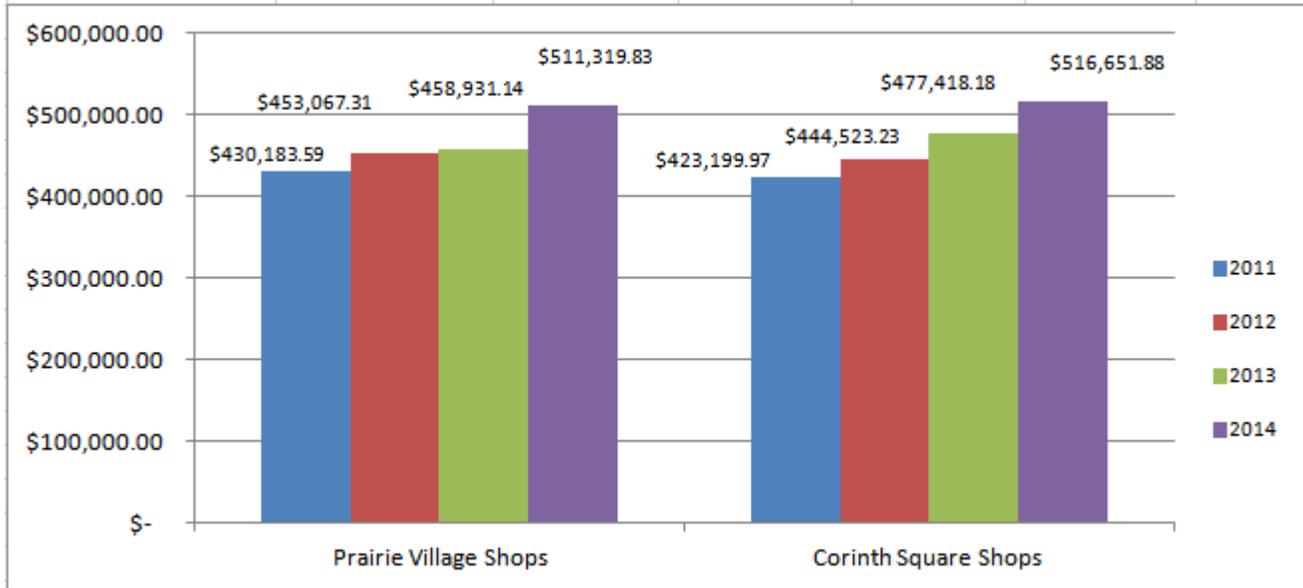
PROJECTS

The Prairie Village City Council approved the establishment of two Community Improvement Districts (CIDs) at the Corinth Square Shopping Center and the Prairie Village Shops in the fall of 2010. Both CIDs collect an additional 1% sales tax that became effective January 1, 2011. The additional 1% will be in effect for a maximum of 22 years. The current sales tax rate at Corinth Square Shopping Center and the Prairie Village Shops is 9.725% (effective July 1, 2015).

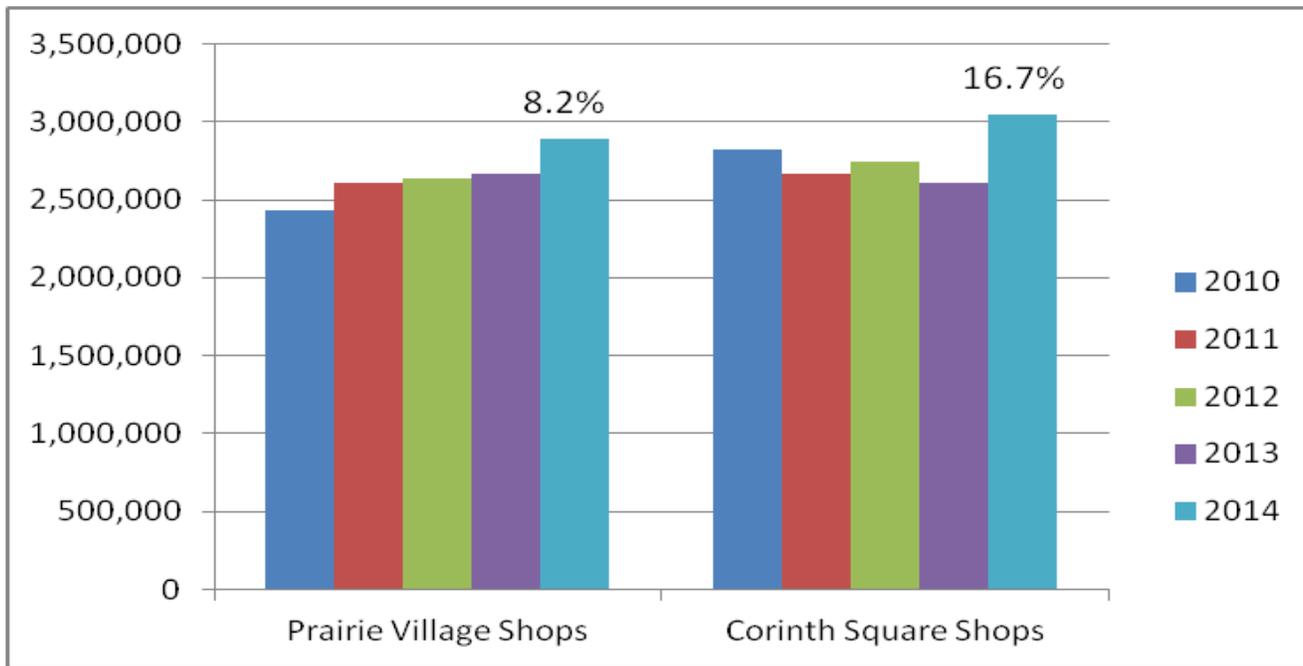


FINANCIAL HIGHLIGHTS

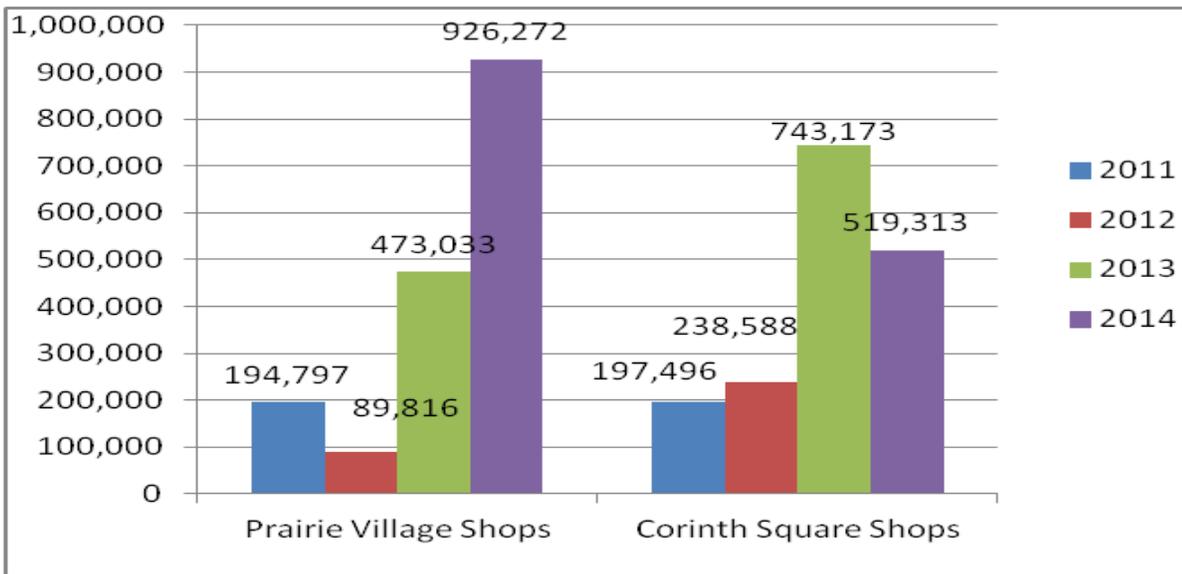
CID Revenue. The chart, below, shows the 2011 thru 2014 actual revenues from the 1 percent sales tax.



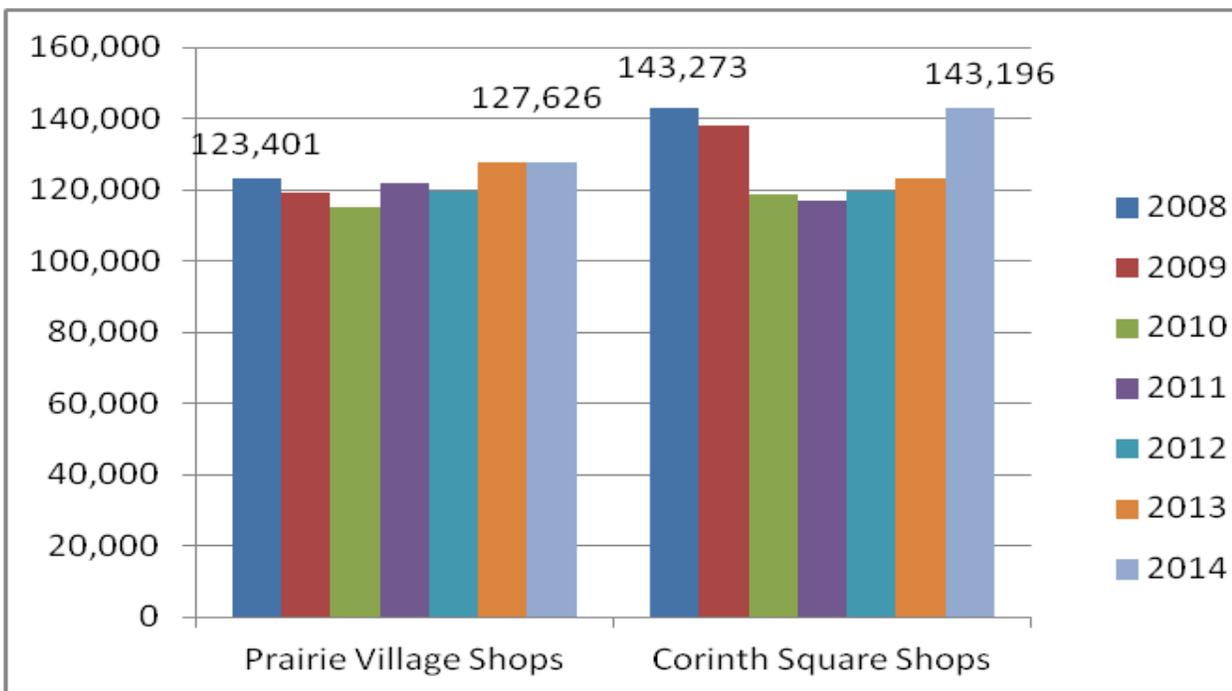
The following chart is a comparison of 2010 thru 2014 Sales Tax collected in the Prairie Village Shops and Corinth Square Shops. This data does not include the 1% CID Sales Tax.



CID Expenditures. The chart, below, shows 2011 thru 2014 actual expenditures.



CID Property Taxes. The chart, below, shows 2008 thru 2014 City portion of property tax collections at the Prairie Village Shops and Corinth Shops.



CONSTRUCTION HIGHLIGHTS

2014 Construction Projects:

- *Starbuck's opened in the spring of 2014 in the Village Shops.*
- *Einstein Bakery moved into the old Starbuck's and Dolce Bakery space in the Village Shops.*

What is happening in 2015 -

- *First Washington Realty, Inc purchased the Village Shops and Corinth Square from the Cosentino family-led ownership group.*

