



City of Prairie Village

Community Improvement Districts

Annual Report
Ended December 31, 2013
Relating to Fiscal Year 2013
Unaudited



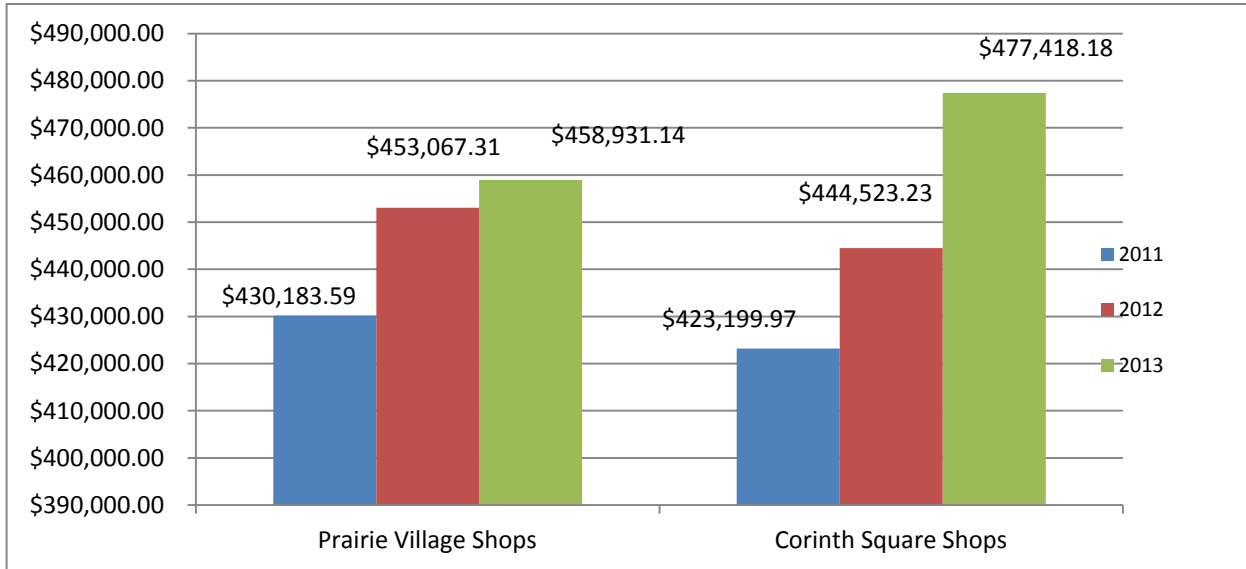
PROJECTS

The Prairie Village City Council approved the establishment of two Community Improvement Districts (CIDs) at the Corinth Square Shopping Center and the Prairie Village Shops in the fall of 2010. Both CIDs collect an additional 1% sales tax that became effective January 1, 2011. The additional 1% will be in effect for a maximum of 22 years. The current sales tax rate at Corinth Square Shopping Center and the Prairie Village Shops is 9.375% (effective July 1, 2013).

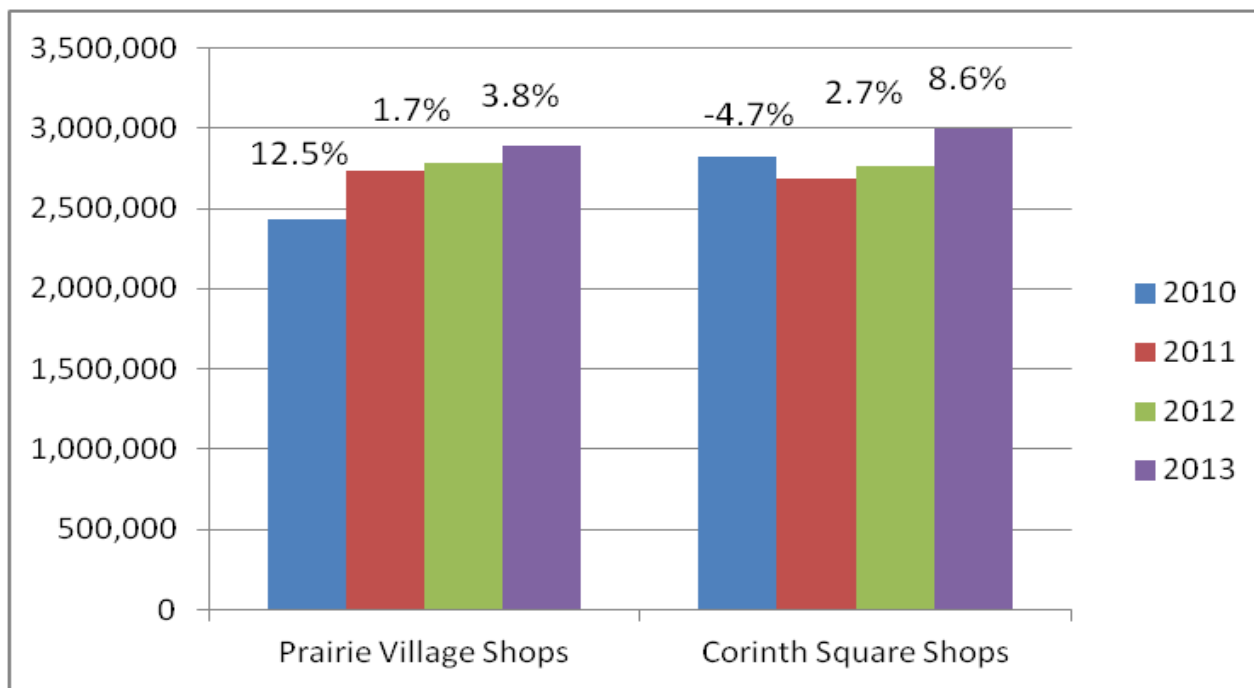


FINANCIAL HIGHLIGHTS

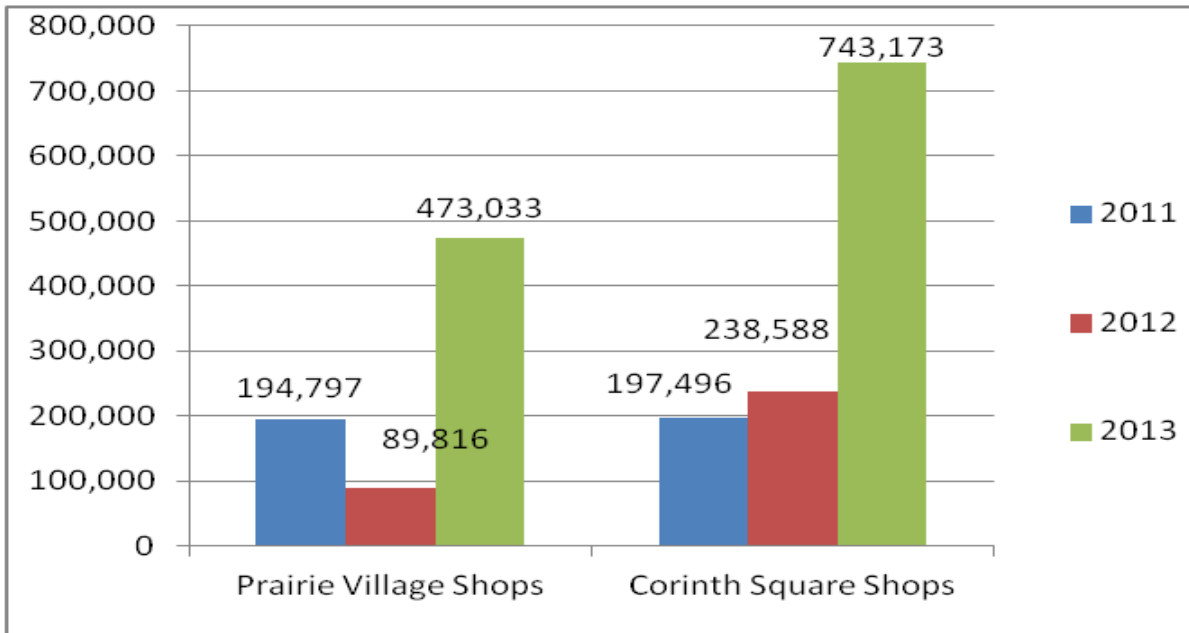
CID Revenue. The chart, below, shows the 2011 thru 2013 actual revenues from 1% sales tax.



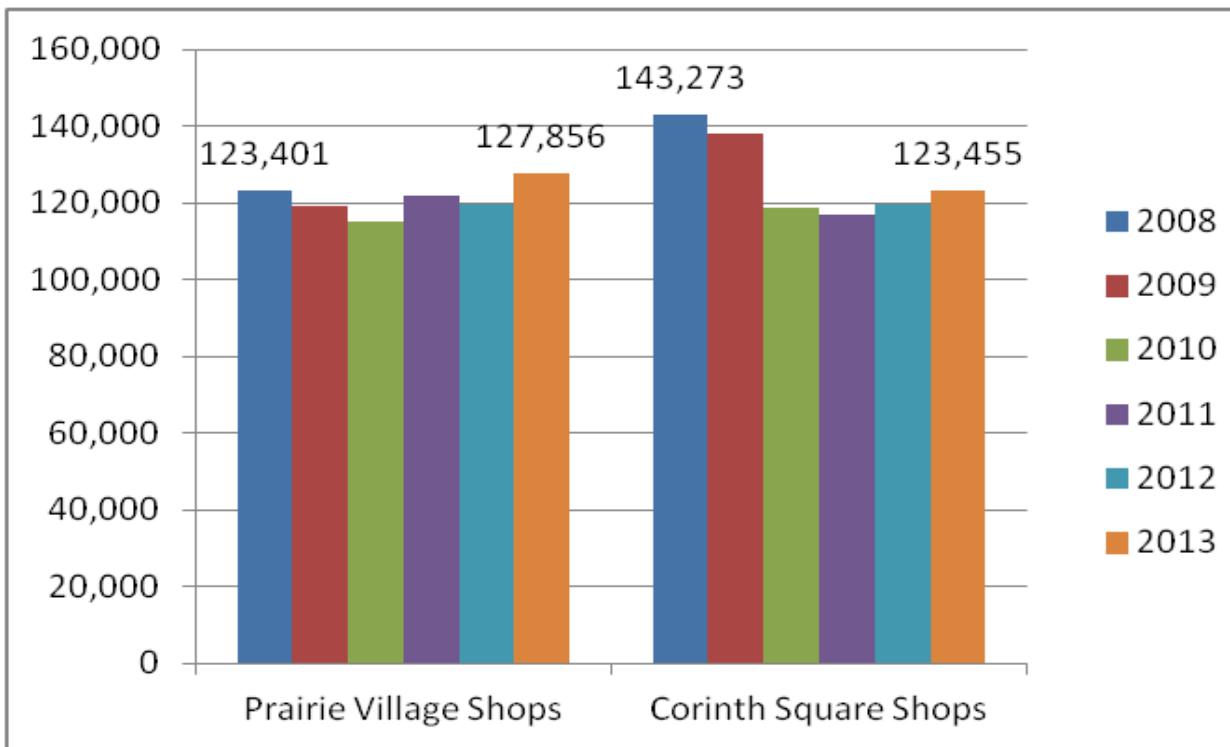
The following chart is a comparison of 2010 thru 2013 Sales Tax collected in the Prairie Village Shops and Corinth Square Shops. This data does not include the 1% CID Sales Tax.



CID Expenditures. The chart, below, shows 2011 thru 2013 actual expenditures.



CID Property Taxes. The chart, below, shows 2008 thru 2013 City portion of property tax collections at the Prairie Village Shops and Corinth Shops.



CONSTRUCTION HIGHLIGHTS

2013 Construction Projects:

- **Completed phase 2 of the Corinth Square Shopping Center improvements which included facade upgrades of the main building and Hen House. 2013 also brought the completion of four new pedestrian plazas and improved parking lot lighting.**
- **The demolition of Waid's and construction of a new retail building began at Prairie Village Shops.**





What is happening in 2014 -

- ***Mission Lane improvements will begin in the spring of 2014.***
- ***Starbuck's is also scheduled to open in the spring of 2014.***
- ***Einstein Bakery will move into the old Starbuck's and Dolce Bakery space.***
- ***Completion of the new retail building***