



City of Prairie Village 2024 Budget

- May 9, 2023



Budget Approach

- ▣ Budget Goals and Objectives (March 6th)
- ▣ Insurance Cost Assumptions
 - ▣ Property & Causality
 - ▣ Worker's Compensation
- ▣ Revenue Estimates (April 17th)
- ▣ Department Programs - Line Item Review (April 10-14th)
- ▣ The "All in Number"
- ▣ Meet with the Finance Committee (May 9th)

Approved @ April 3 Council meeting

Overall increase 6% 2023-2024; estimated
5% 2024-2025



General Fund Budget Highlights

3

- The “all in number” for expenditures in the 2024 General Fund represents a 13% increase in comparison to the 2023 Budget - \$31,462,413 versus \$27,786,443.
- If the Mill Levy rate stays at 18.309 (reduced last year from 19.322), we have \$1,090,000 excess over the 25% fund balance.
 - Of this amount, \$490,000 is existing debt service funding for debt rolling off, and \$600,000 is available funds in excess of reserves policy.
 - This budget as presented would apply that excess as a transfer to the Bond and Interest Fund to prepare for major infrastructure projects such as City Hall improvements
- The proposed \$31,462,413 budget includes:
 - Operational budget requests in all expenditure categories
 - Full impact of implementation of 2022 salary study (2023 budget completed prior to knowing the recommendations from the study)
 - Increase of approximately \$850k in transfer to CIP to fund 2024 CIP projects
 - Increased transfers to Bond & Interest fund for City Hall planning



City Expenditure Categories

| | General Fund | | | |
|--|-------------------|-------------------|-------------------|-------------------|
| | 2021 Actual | 2022 Actual | 2023 Budget | 2024 Budget |
| Expenditures: | | | | |
| Personnel Services | 10,922,259 | 12,146,549 | 13,301,167 | 15,096,504 |
| Contract Services | 4,329,936 | 4,899,714 | 5,531,597 | 5,899,504 |
| Commodities | 705,568 | 859,457 | 939,500 | 1,010,150 |
| Capital Outlay | 339,454 | 227,561 | 315,950 | 305,200 |
| Contingency | - | - | 500,000 | 500,000 |
| Total Expenditures | 16,297,217 | 18,133,281 | 20,588,214 | 22,811,358 |
| Transfers to Other Funds: | | | | |
| Transfer to Capital Infrastructure Fund | 4,523,800 | 5,319,000 | 5,284,229 | 6,135,530 |
| Transfer to Bond and Interest Fund | 1,319,534 | 1,050,725 | 1,048,000 | 559,525 |
| <i>Debt Service rolling off</i> | - | - | - | 490,000 |
| <i>Add'l Tfer-Excess fund balance target</i> | - | - | - | 600,000 |
| Transfer to Economic Dev. Fund | 136,000 | 136,000 | 266,000 | 266,000 |
| Transfer to Equipment Reserve Fund | 530,000 | 332,800 | 600,000 | 600,000 |
| Total Transfers | 6,509,334 | 6,838,525 | 7,198,229 | 8,651,055 |
| Total Uses | 22,806,551 | 24,971,806 | 27,786,443 | 31,462,413 |



City Expenditure Categories

5

- General Fund operations budget (without transfers):
 - Personnel Services 13% increase, represents 66% of total expenditures
 - Contract Services 7% increase, represents 26% of total expenditures
 - Commodities 8% increase, represents 4% of total expenditures
 - Capital Outlay 3% decrease, represents 1% of total expenditures
 - Contingency no increase, represents 2% of total expenditures
- General Fund Contingency: \$500,000 (same as 2023)



Expenditure Increases - Examples

| Anticipated expenses | | | |
|----------------------------------|-----------------|-------------|--|
| Type | Dept | Change | Reason |
| Ballistic Helmets and Shields | PD | \$15k | Ballistic items have expiration date |
| Crossing beacons and controllers | PD | \$30k | Existing tech 2013, can't program exceptions |
| IT Consulting w/ Joco DTI | IT | \$15k | JoCo DTI rates increasing 20-30% |
| Software Maintenance/Contracts | IT, HR, Finance | \$32k, ~10% | Price increases from current vendors |

| Unexpected or higher than expected increases | | | |
|--|------|--------------|---|
| Type | Dept | Change | Reason |
| Police Car purchase and equipment | PD | \$40k | Vehicle increase 10%, Assembly up 30% |
| Crossing guard contract | PD | \$18k | Contract rate going from \$24.86-28.98/hr |
| Street Maint & Repair, Slurry Seal contracts | PW | \$108k, ~20% | Unit cost increases driving contract prices |
| Tree Maint & Repair | PW | \$38k, ~15% | Price increases from current vendors |

| Future expenses now expected to be significantly higher than originally planned | | | |
|---|------|--------------|--|
| Type | Dept | Change | Reason |
| 1-Ton dump truck (2025 expense) | PW | \$50k | Originally planned \$100k, now est. \$150k |
| In-car video & body cameras (2027 expense) | PD | \$100-\$150k | Industry consolidation, few vendor choices |



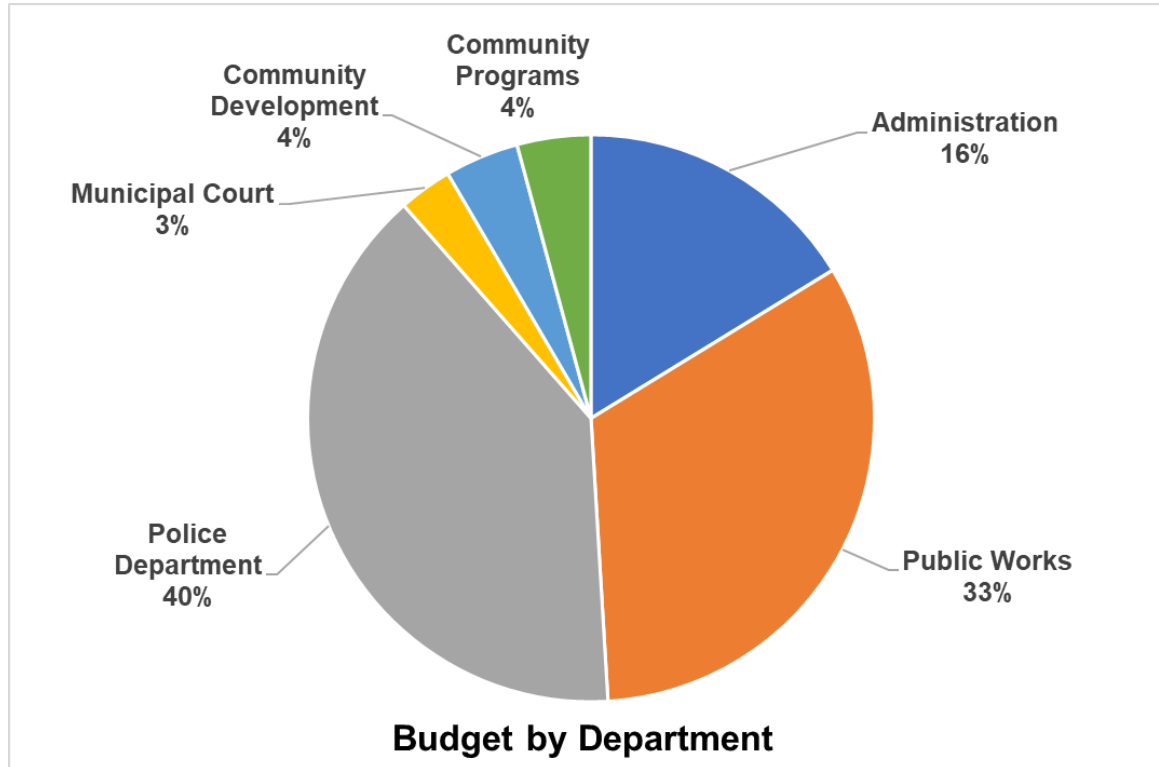
City Revenue Categories

General Fund

| | <u>2021 Actual</u> | <u>2022 Actual</u> | <u>2023 Budget</u> | <u>2023 Estimate</u> | <u>2024 Budget</u> |
|--------------------------|---------------------|---------------------|---------------------|----------------------|---------------------|
| Fund Balance 1/1 | 7,608,083 | 9,565,634 | 9,111,698 | 11,185,244 | 10,219,557 |
| Property Taxes | 8,667,704 | 9,138,008 | 9,637,244 | 9,657,244 | 10,846,020 |
| Sales Taxes | 6,098,163 | 6,746,703 | 5,675,000 | 6,555,000 | 6,305,000 |
| Use Tax | 2,458,591 | 2,795,524 | 1,940,000 | 2,610,000 | 2,510,000 |
| Motor Vehicle Tax | 798,074 | 790,061 | 862,039 | 793,000 | 803,000 |
| Liquor Tax | 140,134 | 176,393 | 157,091 | 175,000 | 175,000 |
| Franchise Fees | 1,871,269 | 2,034,826 | 1,871,239 | 1,987,500 | 1,795,500 |
| Licenses & Permits | 835,741 | 1,197,762 | 963,883 | 1,073,258 | 945,258 |
| Charges for Services | 1,788,547 | 1,811,122 | 1,870,708 | 2,022,969 | 2,049,147 |
| Fines & Fees | 829,111 | 600,977 | 758,700 | 607,900 | 608,700 |
| Recreational Fees | 414,560 | 479,401 | 400,350 | 408,450 | 464,800 |
| Interest on Investments | 17,301 | 60,866 | 113,622 | 200,000 | 118,192 |
| Miscellaneous | 162,477 | 186,162 | 146,479 | 130,435 | 149,835 |
| Transfer from Stormwater | 600,000 | 600,000 | 600,000 | 600,000 | 600,000 |
| Total Revenue | \$24,681,674 | \$26,617,803 | \$24,996,355 | \$26,820,756 | \$27,370,452 |



Department Budgets





Department Budgets

General Fund: Summary by Department

| Department | 2021 Actual | 2022 Actual | 2023 Budget | 2024 Budget |
|-----------------------|-------------------|-------------------|-------------------|-------------------|
| Administration | 1,822,851 | 1,983,565 | 3,214,141 | 3,631,358 |
| Public Works | 5,659,461 | 6,371,692 | 6,650,062 | 7,316,626 |
| Police Department | 7,033,604 | 7,646,082 | 7,860,570 | 8,803,492 |
| Municipal Court | 500,552 | 536,634 | 589,720 | 679,314 |
| Community Development | 678,635 | 808,925 | 878,572 | 941,098 |
| Community Programs | 602,113 | 786,383 | 780,149 | 939,470 |
| Total | 16,297,217 | 18,133,281 | 19,973,214 | 22,311,358 |



Preliminary 2024 Budget at a Glance

Prairie Village 2024 Budget at a Glance

| | |
|---|---------------|
| Property Tax Mill Levy Rate | 18.309 |
| <i>(assuming mill levy held flat)</i> | |
| Total Assessed Valuation | \$622,100,973 |
| Stormwater Utility Fee per Square Foot of Impervious Area | \$0.04 |
| Total Housing Units | 10,417 |
| Population (2022 Estimate) | 22,878 |
| Total General Fund Budget | \$31,462,413 |
| Annual City Tax Liability - Avg. | \$1,045 |
| Monthly City Tax Liability - Avg. | \$87 |
| Outstanding Debt as of Dec. 31, 2023 | \$9,490,000 |



Average Prairie Village Home

| Year | Mill Levy Rate | Average Home Appraised Value | Prairie Village Annual Cost | Prairie Village Monthly Cost |
|---------------|-----------------------|-------------------------------------|------------------------------------|-------------------------------------|
| 2019 for 2020 | 19.320 | \$359,987 | \$800 | \$67.00 |
| 2020 for 2021 | 19.321 | \$377,986 | \$840 | \$70.00 |
| 2021 for 2022 | 19.322 | \$380,419 | \$845 | \$70.42 |
| 2022 for 2023 | 18.309 | \$426,865 | \$899 | \$74.92 |
| 2023 for 2024 | 18.309 | \$496,424 | \$1,045 | \$87.08 |



Average Prairie Village Home

| Year | Total Mill Levy Rate | Average Home Appraised Value | Total Annual Prop Tax |
|---------------|----------------------|------------------------------|-----------------------|
| 2019 for 2020 | 119.845 | \$359,987 | \$4,961 |
| 2020 for 2021 | 119.361 | \$377,986 | \$5,188 |
| 2021 for 2022 | 117.942 | \$380,419 | \$5,160 |
| 2022 for 2023 | 112.897 | \$426,865 | \$5,542 |

Average growth rate, total property tax 2020-2023 **3.76%**

Source: Johnson County Records and Tax Administration "Tax Roll Press Release" report



Johnson County Cities 2022 Mill Levies On each \$1,000 Tangible Assessed Valuation

| City | Mill Levy | | | | | Total |
|------------------------|---------------|---------------|-----------------|------------|-------|---------------|
| | City | Fire | Bond & Interest | Stormwater | Other | |
| Bonner Springs | 30.120 | | 7.814 | | 3.942 | 41.876 |
| Roeland Park | 25.987 | 10.477 | 1.676 | | | 38.140 |
| Westwood Hills | 21.862 | 10.477 | 4.000 | | | 36.339 |
| Spring Hill C/F | 21.342 | 13.097 | 1.315 | | 0.223 | 35.977 |
| Mission Hills | 21.959 | 10.477 | 0.806 | | | 33.242 |
| Westwood | 20.701 | 10.477 | 0.497 | | | 31.675 |
| Fairway | 18.568 | 10.477 | 1.362 | | | 30.407 |
| Edgerton | 29.674 | | | | | 29.674 |
| Prairie Village | 18.309 | 10.477 | - | | | 28.786 |
| Lenexa | 22.589 | | 5.533 | | | 28.122 |
| Merriam | 26.623 | | 1.042 | | | 27.665 |
| Mission | 16.374 | 10.477 | | | | 26.851 |
| Olathe C/F | 9.708 | 1.736 | 9.744 | | 3.053 | 24.241 |
| Leawood | 19.925 | | 4.152 | | | 24.077 |
| Shawnee | 18.253 | 1.286 | 4.508 | | | 24.047 |
| De Soto | 13.368 | 4.924 | 2.613 | | | 20.905 |
| Gardner | 12.941 | | 5.758 | | | 18.699 |
| Overland Park | 13.610 | | | 0.963 | | 14.573 |

S: 2022 Mill Levies on Each \$1,000 Tangible Assessed Valuation - Johnson County, Kansas worksheet found on the Johnson County Dept of Records & Tax Administration website.



Mill Levy (cont)

Johnson County Cities 2022 Mill Levies (Without Fire District) On each \$1,000 Tangible Assessed Valuation

| City | Mill Levy | | | | | Total |
|------------------------|---------------|--------|-----------------|------------|-------|---------------|
| | City | Fire | Bond & Interest | Stormwater | Other | |
| Bonner Springs | 30.120 | - | 7.814 | - | 3.942 | 41.876 |
| Spring Hill C/F | 21.342 | 13.097 | 1.315 | - | 0.223 | 35.977 |
| Edgerton | 29.674 | - | - | - | - | 29.674 |
| Lenexa | 22.589 | - | 5.533 | - | - | 28.122 |
| Merriam | 26.623 | - | 1.042 | - | - | 27.665 |
| Roeland Park | 25.987 | - | 1.676 | - | - | 27.663 |
| Westwood Hills | 21.862 | - | 4.000 | - | - | 25.862 |
| Olathe C/F | 9.708 | 1.736 | 9.744 | - | 3.053 | 24.241 |
| Leawood | 19.925 | - | 4.152 | - | - | 24.077 |
| Shawnee | 18.253 | 1.286 | 4.508 | - | - | 24.047 |
| Mission Hills | 21.959 | - | 0.806 | - | - | 22.765 |
| Westwood | 20.701 | - | 0.497 | - | - | 21.198 |
| De Soto | 13.368 | 4.924 | 2.613 | - | - | 20.905 |
| Fairway | 18.568 | - | 1.362 | - | - | 19.930 |
| Gardner | 12.941 | - | 5.758 | - | - | 18.699 |
| Prairie Village | 18.309 | - | - | - | - | 18.309 |
| Mission | 16.374 | - | - | - | - | 16.374 |
| Overland Park | 13.610 | - | - | 0.963 | - | 14.573 |

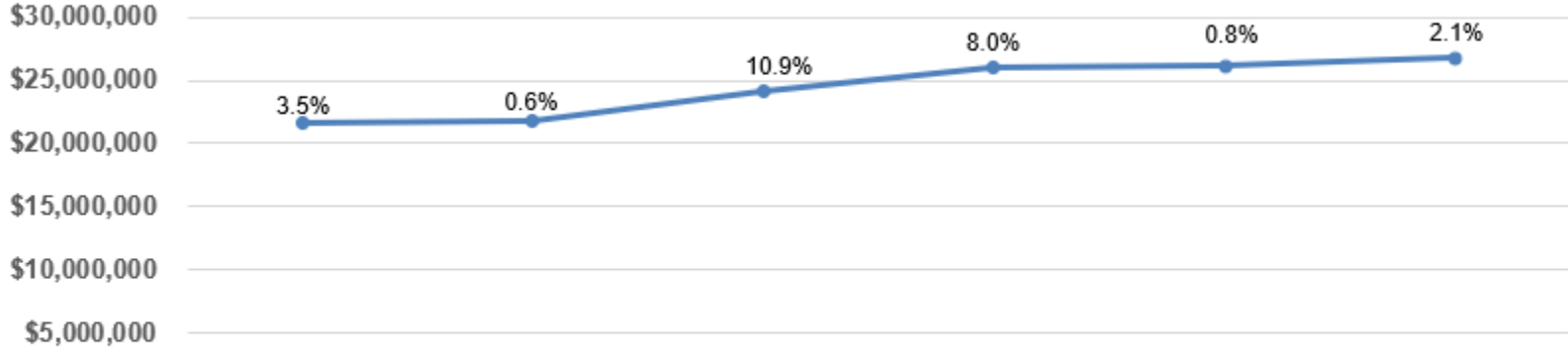
S: 2022 Mill Levies on Each \$1,000 Tangible Assessed Valuation - Johnson County, Kansas worksheet found on the Johnson County Dept of Records & Tax Administration website.



Revenue Trends 2019 - 2024

| | | | | | |
|--------------|-----|---------------------|----|----------------------|----|
| Property Tax | 41% | Franchise Fees | 7% | Recreation Fees | 2% |
| Sales Tax | 24% | License and Permits | 4% | Charges for Services | 8% |
| Use Tax | 9% | Fines and Fees | 2% | Other | 3% |

Total General Fund Revenue 2019 - 2024 Projected

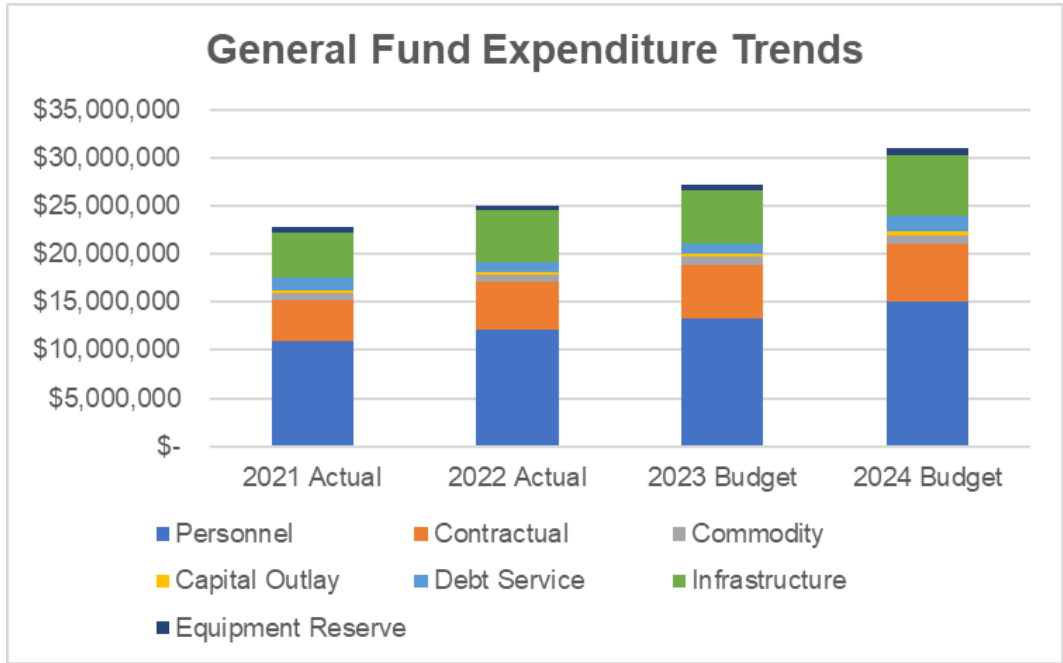


| | 2019 | 2020 | 2021 | 2022 | 2023 Estimate | 2024 Proj |
|-------|--------------|--------------|--------------|--------------|---------------|--------------|
| Total | \$21,585,014 | \$21,716,171 | \$24,081,897 | \$26,017,806 | \$26,220,756 | \$26,770,452 |



Expenditure Trends 2021 - 2024

| | | | | | |
|--------------------|-----|----------------|-----|-------------------|----|
| Personnel Services | 50% | Capital Outlay | 1% | Equipment Reserve | 2% |
| Contract Services | 19% | Debt Service | 4% | | |
| Commodities | 3% | Infrastructure | 21% | | |



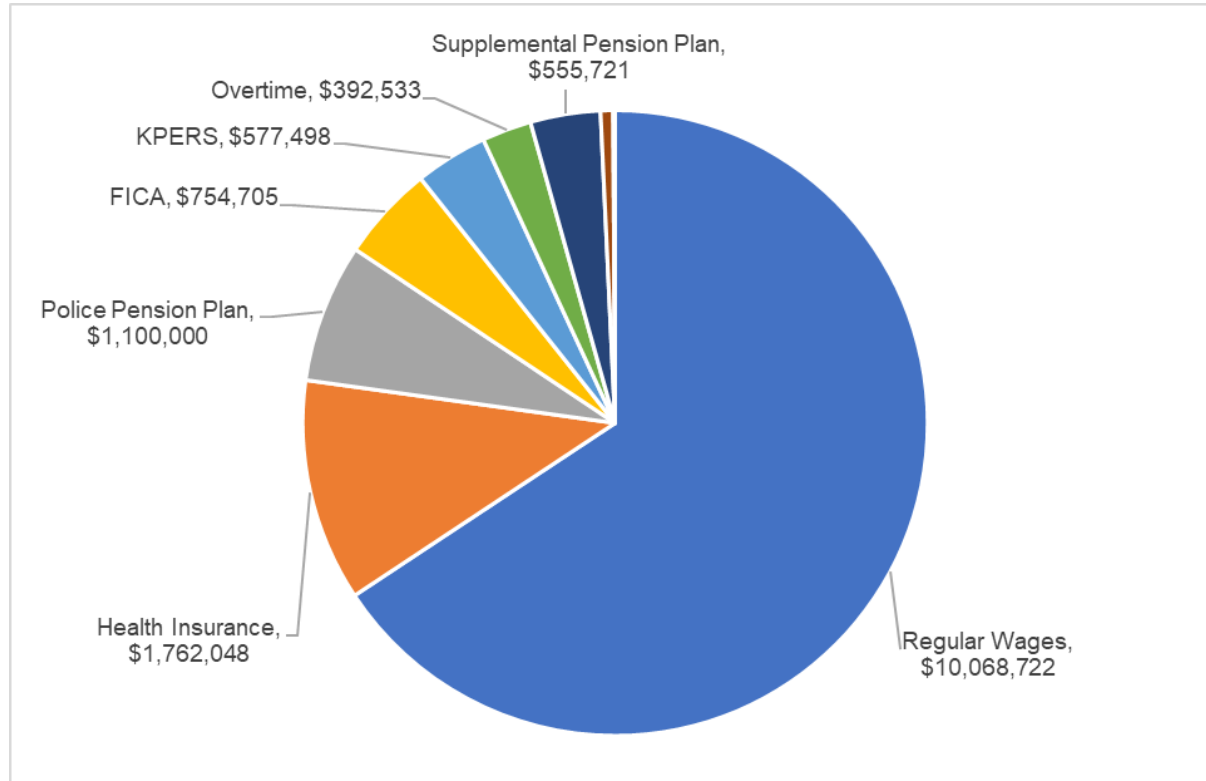


17

PERSONNEL SERVICES



Personnel Services (all funds)





Personnel Services (all funds)

| Personnel Services, All Funds | | | | |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|
| | 2021 Actual | 2022 Actual | 2023 Budget | 2024 Budget |
| Regular Wages | \$7,384,061 | \$8,154,362 | \$8,829,904 | \$10,068,722 |
| Health Insurance | \$1,169,762 | \$1,185,603 | \$1,586,145 | \$1,762,048 |
| Police Pension Plan | \$850,000 | \$950,000 | \$850,000 | \$1,100,000 |
| FICA | \$568,934 | \$631,157 | \$668,284 | \$754,705 |
| KPERS | \$394,895 | \$447,733 | \$441,935 | \$577,498 |
| Overtime | \$305,183 | \$394,775 | \$364,300 | \$392,533 |
| Supplemental Pension Plan | \$254,891 | \$425,759 | \$500,571 | \$555,721 |
| Dental/Vision/Life/LTD | \$80,075 | \$75,673 | \$88,634 | \$98,890 |
| State Unemployment Insurance | \$7,424 | \$8,264 | \$8,734 | \$9,865 |
| Employee Assistance Program | \$2,893 | \$502 | \$2,068 | \$2,181 |
| Identity Theft Insurance | \$1,245 | \$1,076 | \$960 | \$3,156 |
| Total | \$11,019,363 | \$12,274,904 | \$13,341,535 | \$15,325,318 |



Personnel Services

20

- The City implemented the McGrath compensation study recommendations in October 2022. 1/1/23 raises were based on an additional 1.5% adjustment to wage bands. McGrath recommendations were above the 2023 budget estimates, and it was decided to fund excess costs out of General Fund balance.
- Staff built a 4% merit pool into the recommended 2024 budget, with estimates for planned promotions and some follow-up adjustments to certain public safety officers who were determined to be under-placed on the salary scale given the stated goal of moving them through the scale based on years of service.
- Health Insurance budget assumes a 15% increase based on discussions with insurance broker (CBIZ) – we had a rate cap of 12.5% built into the City's agreement with Cigna for the first two years (2022-2023)



Personnel Services

| FTE by Department | |
|----------------------------------|---------------|
| Administration | 14 |
| Public Works | 31 |
| Police | 59.5 |
| Municipal Court | 5.25 |
| Community Development | 7 |
| Community Programs | 1.5 |
| Governing Body (<i>Unpaid</i>) | 13 |
| Total | 131.25 |

Does not include seasonal employees. The seasonal employee budget included in Community Programs is \$480,000.



22

CONTRACT SERVICES



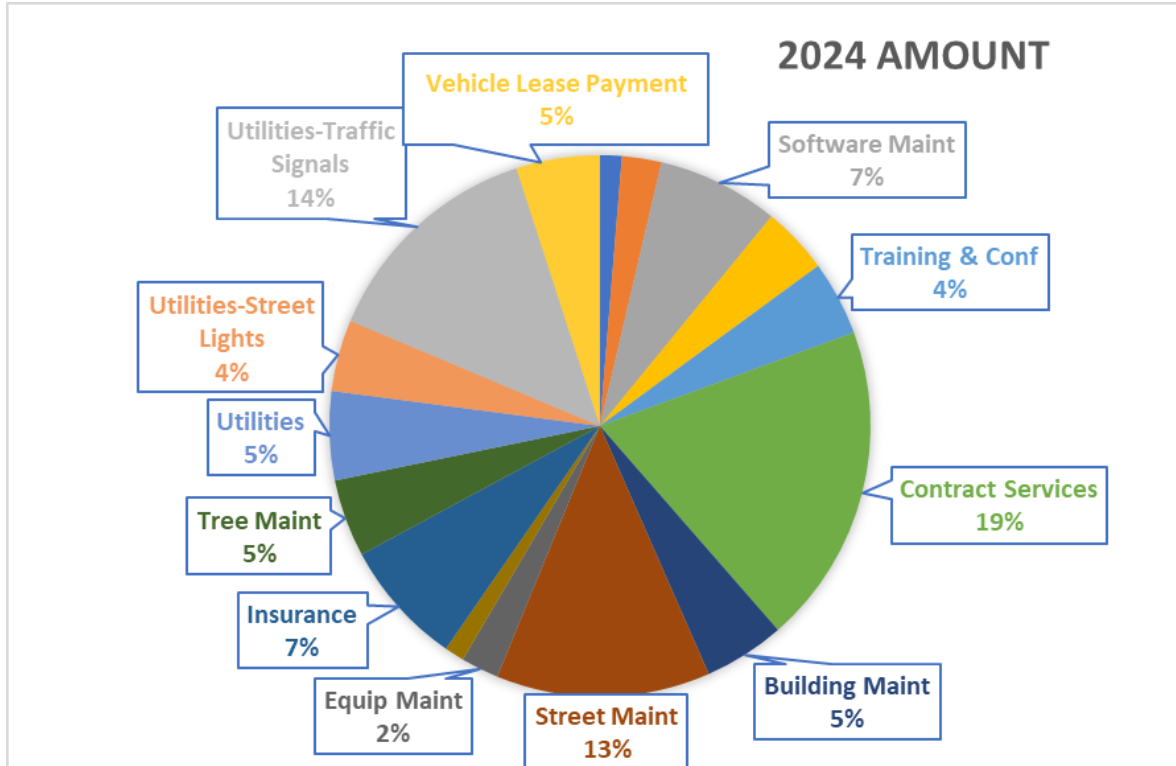
Contract Services

23

- Contract Services
 - Accounts for 19% of the General Fund expenditure budget
 - Includes a 6% increase between 2023 and 2024
 - Contract Service includes:
 - Traffic Signals
 - Street Maintenance & Repair
 - Insurance – Property & Workers Compensation
 - Consulting services
 - Street Lights
 - Tree Maintenance
 - Building Maintenance
 - Legal
 - Utilities
 - Training
 - Software Maintenance Contracts
 - Vehicle Lease Fee Payments



Contract Services





25

COMMODITIES



Commodities

26

- Commodities
 - ▣ Accounts for 3% of the General Fund expenditure budget
 - ▣ Includes an 8% increase between 2023 and 2024
 - ▣ Commodities includes:
 - Road salt & other chemicals
 - Fuel - \$4 per gallon (usage audit conducted)
 - Clothing & uniforms



27

CAPITAL OUTLAY



Capital Outlay

28

- Capital Outlay
 - ▣ Accounts for 1% of the General Fund expenditure budget
 - ▣ Includes a 3% decrease in expenditures over the 2023 budget
 - ▣ Capital Outlay includes:
 - Equipment with a useful life greater than one year
 - Non-Leased Vehicles (*Leased vehicles now reflected as a lease payment in Contractual Services*) – mostly Police vehicles
 - Field equipment



Contingency

29

- Contingency - \$500,000
 - ▣ Accounts for 2% of the General Fund expenditure budget
 - ▣ There was no change from between the 2023 and 2024 budget
 - ▣ Contingency funds are budgeted for emergencies and unplanned major expenditures



30

EQUIPMENT RESERVE FUND



Equipment Reserve

| | 2024 Request |
|--|---------------------|
| IT Projects | |
| PD Laptop Replacement (2023 - 2024 project) | 25,000 |
| Server Replacement | 10,000 |
| PD Radio Replacement (2027 project) | 50,000 |
| PD In car video / BWC (2027 project) | 100,000 |
| Traffic Camera/Fixed Location License Plate Reader | 80,000 |
| Switches (Network) | 10,000 |
| Network Back Up | 10,000 |
| Citywide Laptop/Computer Replacement | 25,000 |
| City Facility Camera Replacement | 30,000 |
| Digitization Records (Microfilm/Laserfiche) | 30,000 |
| Total IT Projects | 370,000 |
| Equipment/Vehicle Replacement | |
| PW Mower (Annual) | 16,000 |
| PW Internat'l Dump Truck (Annual) | 225,000 |
| Total Equipment/Vehicle Replacement | 241,000 |
| Total Expenditures | 611,000 |



33

SOLID WASTE FUND



2024 Solid Waste Rates

| | Residential Rate Per Household |
|---------------------|----------------------------------|
| 2023 Rates | \$20.42 per month/\$245 per year |
| 2024 Proposed Rates | \$20.33 per month/\$244 per year |

- 3.25% rate increase with Republic for 2024
- 1.5 month reserve amount needed for 2024 = \$263,871
- Proposed 2024 rates include maintaining reserves at 1.5 months of expenditures
- Continues funding annual mattress collections



Solid Waste Assessment History

35

| Year | Annual Assessment |
|------|-------------------|
| 2014 | \$174.00 |
| 2015 | \$174.00 |
| 2016 | \$174.00 |
| 2017 | \$192.00 |
| 2018 | \$192.00 |
| 2019 | \$207.00 |
| 2020 | \$228.00 |
| 2021 | \$218.00 |
| 2022 | \$227.00 |
| 2023 | \$245.00 |
| 2024 | \$244.00 |

2024 Solid Waste Fund Budget

Solid Waste Management Fund

| | 2021 Actual | 2022 Actual | 2023 Budget | 2023 Estimate | 2024 Budget |
|---------------------------------|----------------|----------------|----------------|------------------|----------------|
| Fund Balance 1/1 | \$ 297,789 | \$ 240,393 | \$ 207,430 | \$ 226,138 | \$ 267,986 |
| Revenues: | | | | | |
| Licenses & Permits | 2,845 | 1,825 | 2,800 | 2,000 | 2,000 |
| Charges for Services | 1,842,952 | 1,924,353 | 2,059,445 | 2,059,445 | 2,073,852 |
| Interest on Investments | 4,671 | 17,556 | 30,195 | 27,892 | 30,000 |
| Miscellaneous | | 980 | 2,057 | 1,000 | 1,000 |
| Total Revenue | 1,850,468 | 1,944,714 | 2,094,497 | 2,090,337 | 2,106,852 |
| Total Sources | 1,850,468 | 1,944,714 | 2,094,497 | 2,090,337 | 2,106,852 |
| Expenditures: | | | | | |
| Personnel Services | 36,896 | 43,673 | 45,713 | 45,713 | 41,792 |
| Contract Services | 1,870,968 | 1,915,295 | 1,999,445 | 2,001,776 | 2,068,175 |
| Commodities | - | - | 1,000 | 1,000 | 1,000 |
| Contingency | - | - | 255,769 | - | 263,871 |
| | - | - | - | - | - |
| Total Expenditures | 1,907,864 | 1,958,968 | 2,301,927 | 2,048,489 | 2,374,838 |
| Total Uses | 1,907,864 | 1,958,968 | 2,301,927 | 2,048,489 | 2,374,838 |
| Sources Over(Under) Uses | (57,396) | (14,254) | (207,430) | 41,848 | (267,986) |
| Fund Balance @ 12/31 | \$ 240,393 | \$ 226,138 | \$ (0) | \$ 267,986 | \$ (0) |



37

OTHER FUNDS AND PROGRAMS



Outside Agency Funding

City of Prairie Village Outside Agency Funding

| | 2021 Actuals | 2022 Actuals | 2023 Budget | 2024 Budget |
|--|-----------------|-----------------|----------------|----------------|
| Outside Agencies | | | | |
| Alcohol Funds - dispersed to various agencies | 44,000 | 44,000 | 44,000 | 44,000 |
| United Community Services - Human Service Fund | 10,000 | 10,000 | 10,000 | 10,500 |
| National League of Cities | 2,000 | 2,004 | 1,000 | 2,200 |
| League of Kansas Municipalities | 17,000 | 18,250 | 18,000 | 19,000 |
| MARC | 8,800 | 9,054 | 9,500 | 9,700 |
| NE JO CO Chamber Membership | 2,300 | 2,700 | 2,300 | 2,700 |
| NE JO CO Chamber for Events & Chamber dinner | 1,950 | 2,900 | 1,950 | 1,950 |
| SMEF (Shawnee Mission Educational Foundation) | 1,500 | 1,500 | 1,500 | 1,500 |
| Committees | | | | |
| Village Fest | 20,000 | 15,000 | 35,000 | 37,000 |
| Arts Council | 14,500 | 14,500 | 10,000 | 10,000 |
| Environmental Committee | 8,000 | 8,000 | 8,000 | 8,000 |
| Jazz Fest | 10,000 | 25,000 | 35,000 | 35,000 |
| Diversity Committee | - | 10,000 | 16,500 | 12,500 |
| Juneteenth | - | - | 15,000 | 15,000 |



2024 American Rescue Plan Act Budget

40

- City of Prairie Village Allocation: \$3,402,421
- Timeline:
 - Project and Expenditure Report filed April 30, 2023
 - Funds must be obligated by December 31, 2024
 - Funds must be expended by December 31, 2026



2024 American Rescue Plan Act Budget

41

Staff Proposed allocation (updated)

- ❑ Pool Repair: \$1,800,000 (2023)
- ❑ Phone System/Information Technology Needs: \$300,000 (likely 2023)
- ❑ City Hall & Police Department Improvements/Infrastructure: Remaining Funds (approximately \$1,400,000)
 - ▣ This fund is “unbudgeted,” so it can be adjusted as needed



2024 Transient Guest Tax Budget

Transient Guest Tax

| | 2021 Actual | 2022 Actual | 2023 Budget | 2023 Estimate | 2024 Budget |
|-------------------------------------|-------------------|-------------------|----------------|-------------------|----------------|
| Fund Balance 1/1 | \$ 55,001 | \$ 112,831 | \$ 279,033 | \$ 372,438 | \$ 106,925 |
| Revenues: | | | | | |
| Transient Guest Tax | 202,504 | 288,557 | 280,000 | 280,000 | 280,000 |
| Interest on Investments | 304 | 7,931 | 268 | 13,788 | 268 |
| Total Revenue | 202,808 | 296,488 | 280,268 | 293,788 | 280,268 |
| Total Sources | 202,808 | 296,488 | 280,268 | 293,788 | 280,268 |
| Expenditures: | | | | | |
| Contract Services | 144,978 | 36,881 | 165,100 | 165,100 | 163,100 |
| Capital Outlay (Harmon Park) | - | - | 365,000 | 365,000 | - |
| <i>Capital Outlay (Other Parks)</i> | - | - | - | - | 190,000 |
| Reserves | - | - | 29,201 | 29,201 | 34,093 |
| Total Expenditures | 144,978 | 36,881 | 559,301 | 559,301 | 387,193 |
| Total Uses | 144,978 | 36,881 | 559,301 | 559,301 | 387,193 |
| Sources Over(Under) Uses | 57,830 | 259,607 | (279,033) | (265,513) | (106,925) |
| Fund Balance @ 12/31 | \$ 112,831 | \$ 372,438 | \$ - | \$ 106,925 | \$ - |



2024 Transient Guest Tax Budget

| Detailed Expenditure | 2023 | 2024 |
|--------------------------------|-------------------|-------------------|
| Arts Council Annual Allocation | 10,000 | 10,000 |
| VillageFest | 35,000 | 37,000 |
| JazzFest | 35,000 | 35,000 |
| Diversity Committee | 16,500 | 12,500 |
| Juneteenth Festival | 15,000 | 15,000 |
| Holiday Event | 3,000 | 3,000 |
| Meadowbrook JCPRD Festival | 10,000 | 10,000 |
| Meadowbrook/VT Partnership | 25,000 | 25,000 |
| Public Art Fund | 10,000 | 10,000 |
| Capital Outlay (Harmon Park) | 365,000 | - |
| Capital Outlay (Other Parks) | - | 190,000 |
| City Admin Fee (2%) | 5,600 | 5,600 |
| Reserves (10%) | 29,201 | 34,093 |
| | \$ 559,301 | \$ 387,193 |



2024 CIP Budget

| PROJECT # | PROJECT DESCRIPTION | PREVIOUS BUDGET | 2024 BUDGET | 2025 BUDGET | 2026 BUDGET | 2027 BUDGET | PROJECT TOTAL |
|--------------------------------|---|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| PARK | | | | | | | |
| POOLRESV | Park Infrastructure Reserve | \$ 98,777.61 | \$ 105,000.00 | \$ 105,000.00 | \$ 105,000.00 | \$ 105,000.00 | \$ 518,777.61 |
| | Lighting at Community Center Basketball Court | \$ 5,000.00 | \$ 40,000.00 | | | | \$ 45,000.00 |
| | Harmon Park Pavilion & Restrooms | \$ 528,000.00 | \$ 822,000.00 | | | | \$ 1,350,000.00 |
| | Bennett Park Shelter & Play Area | | \$ 195,000.00 | | | | \$ 195,000.00 |
| | Franklin Park Historical Marker & Surfacing | | \$ 15,000.00 | \$ 390,000.00 | | | \$ 405,000.00 |
| | Windsor Trail & Playset | | | \$ 15,000.00 | \$ 350,000.00 | | \$ 365,000.00 |
| | Porter Shelter & Playset | | | | \$ 25,000.00 | \$ 560,000.00 | \$ 585,000.00 |
| | Pool Painting | | | | \$ 95,000.00 | | \$ 95,000.00 |
| | Shaffer Park Fountain Lights Replace & LED | | | \$ 25,000.00 | | | \$ 25,000.00 |
| PARK TOTAL PER YEAR | | \$ 631,777.61 | \$ 1,177,000.00 | \$ 535,000.00 | \$ 575,000.00 | \$ 665,000.00 | \$ 3,583,777.61 |
| DRAINAGE | | | | | | | |
| WDPPRESV | Water Discharge Program Reserve | \$ 47,746.63 | \$ 20,000.00 | \$ 20,000.00 | \$ 20,000.00 | \$ 20,000.00 | \$ 127,746.63 |
| MIRD0007 | Mission Road | \$ 2,835,000.00 | \$ 20,000.00 | \$ 20,000.00 | \$ 20,000.00 | | \$ 2,895,000.00 |
| DRAIN24x | Drainage Repair Program | | \$ 990,000.00 | \$ 990,000.00 | \$ 990,000.00 | \$ 1,000,000.00 | \$ 3,970,000.00 |
| DRAINAGE TOTAL PER YEAR | | \$ 2,882,746.63 | \$ 1,030,000.00 | \$ 1,030,000.00 | \$ 1,030,000.00 | \$ 1,020,000.00 | \$ 6,992,746.63 |



2024 CIP Budget

| PROJECT # | PROJECT DESCRIPTION | PREVIOUS BUDGET | 2024 BUDGET | 2025 BUDGET | 2026 BUDGET | 2027 BUDGET | PROJECT TOTAL |
|------------------------------|--|----------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|
| STREETS | | | | | | | |
| TRAFRESV | Traffic Calming Program Reserve | \$ - | \$ 20,000.00 | \$ 20,000.00 | \$ 20,000.00 | \$ 20,000.00 | \$ 80,000.00 |
| PAVP2024 | Residential Street Rehabilitation Program | | \$ 3,500,000.00 | \$ 3,750,000.00 | \$ 4,000,000.00 | \$ 4,300,000.00 | \$ 15,550,000.00 |
| UBAS2024 | UBAS Overlay Program | | \$ 400,000.00 | \$ 400,000.00 | \$ 400,000.00 | \$ 400,000.00 | \$ 1,600,000.00 |
| MIRD0009 | Mission Rd - 63rd St to 67th Ter (MH) (CARS) | \$ 85,000.00 | \$ 550,000.00 | | | | \$ 635,000.00 |
| NAAV0007 | Nall Ave - 75t St to 79th St (CARS) | \$ 110,000.00 | \$ 1,500,000.00 | | | | \$ 1,610,000.00 |
| ROAV0007 | Roe Ave - N City Limit to 63rd St (Mission Admin) | \$ 5,000.00 | \$ 11,000.00 | | | | \$ 16,000.00 |
| SODR0005 | Somerset Dr - State Line to Reinhardt UBAS | | \$ 20,000.00 | \$ 500,000.00 | | | \$ 520,000.00 |
| | 63rd St - Roe Ave to Nall Ave (Mission Admin) (CARS) | | \$ 30,000.00 | \$ 150,000.00 | | | \$ 180,000.00 |
| 75ST0002 | 75th St - State Line to Mission Rd (CARS) | | \$ 20,000.00 | \$ 762,000.00 | | | \$ 782,000.00 |
| | Roe Ave - 63rd St to 83rd St (CARS) | | | \$ 50,000.00 | \$ 1,463,000.00 | | \$ 1,513,000.00 |
| 83ST0003 | 83rd St - E City Limit to Nall Ave (CARS) | | | | \$ 160,000.00 | \$ 1,630,000.00 | \$ 1,790,000.00 |
| NAAV0006 | Nall Ave - 63rd St to 67th St UBAS (Mission) (CARS) | | | | \$ 20,000.00 | \$ 355,000.00 | \$ 375,000.00 |
| | 75th St - Mission to Nall (CARS) | | | | | \$ 200,000.00 | \$ 200,000.00 |
| STREET TOTAL PER YEAR | | \$ 200,000.00 | \$ 6,051,000.00 | \$ 5,632,000.00 | \$ 6,063,000.00 | \$ 6,905,000.00 | \$ 24,851,000.00 |



2024 CIP Budget

| PROJECT # | PROJECT DESCRIPTION | PREVIOUS BUDGET | 2024 BUDGET | 2025 BUDGET | 2026 BUDGET | 2027 BUDGET | PROJECT TOTAL |
|---|--------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|
| BUILDING | | | | | | | |
| BLDGResv | Building Reserve | \$ 245,431.24 | \$ 50,000.00 | \$ 50,000.00 | \$ 50,000.00 | \$ 50,000.00 | \$ 445,431.24 |
| | PW Salt Barn Repair Siding | | | \$ 65,000.00 | | | \$ 65,000.00 |
| BUILDING TOTAL PER YEAR | | \$ 245,431.24 | \$ 50,000.00 | \$ 115,000.00 | \$ 50,000.00 | \$ 50,000.00 | \$ 510,431.24 |
| OTHER | | | | | | | |
| ADARESvX | ADA Compliance Program Reserve | \$ 41,275.91 | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 25,000.00 | \$ 141,275.91 |
| CONC2024 | Concrete Repair Program | | \$ 600,000.00 | \$ 600,000.00 | \$ 600,000.00 | \$ 600,000.00 | \$ 2,400,000.00 |
| SIDEWALK & CURB TOTAL PER YEAR | | \$ 41,275.91 | \$ 625,000.00 | \$ 625,000.00 | \$ 625,000.00 | \$ 625,000.00 | \$ 2,541,275.91 |
| CIP TOTAL | | \$ 4,001,231.39 | \$ 8,933,000.00 | \$ 7,937,000.00 | \$ 8,343,000.00 | \$ 9,265,000.00 | \$ 38,479,231.39 |



2024 CIP Budget

| | FUNDING DESCRIPTION | 2024 FUNDING | 2025 FUNDING | 2026 FUNDING | 2027 FUNDING | FUNDING TOTAL |
|------------------------------|----------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|
| CASH | CAPITAL RESERVE | \$ - | \$ - | \$ - | \$ - | \$ - |
| CASH | GENERAL FUND | \$ 6,135,530.00 | \$ 5,350,905.00 | \$ 5,923,000.00 | \$ 6,687,500.00 | \$ 24,096,935.00 |
| BUILD | BUILDING BOND | \$ - | \$ - | \$ - | \$ - | \$ - |
| DRAIN | STORMWATER FUND | \$ 1,050,000.00 | \$ 1,050,000.00 | \$ 1,050,000.00 | \$ 1,050,000.00 | \$ 4,200,000.00 |
| DRAIN | SMAC GRANT | \$ 60,000.00 | \$ 60,000.00 | \$ 60,000.00 | \$ 50,000.00 | \$ 230,000.00 |
| DRAIN | DRAIN BOND | \$ - | \$ - | \$ - | \$ - | \$ - |
| PARK | SPECIAL PARK | \$ 150,000.00 | \$ 150,000.00 | \$ 150,000.00 | \$ 150,000.00 | \$ 600,000.00 |
| PARK | PARK SALES TAX | \$ - | \$ - | \$ - | \$ - | \$ - |
| STREET | CARS GRANT | \$ 632,750.00 | \$ 611,375.00 | \$ 550,000.00 | \$ 638,750.00 | \$ 2,432,875.00 |
| STREET | SPECIAL HIGHWAY | \$ 600,000.00 | \$ 600,000.00 | \$ 600,000.00 | \$ 600,000.00 | \$ 2,400,000.00 |
| STREET | STREET BOND | \$ - | \$ - | \$ - | \$ - | \$ - |
| MISC | FUNDING FROM OTHERS | \$ 114,720.00 | \$ 114,720.00 | \$ 10,000.00 | \$ 88,750.00 | \$ 328,190.00 |
| ECODEVO | ECONOMIC DEVELOPMENT | \$ - | \$ - | \$ - | \$ - | \$ - |
| TGT | TRANSIENT GUEST TAX | \$ 190,000.00 | \$ - | \$ - | \$ - | \$ 190,000.00 |
| TOTAL FUNDING BY YEAR | | \$ 8,933,000.00 | \$ 7,937,000.00 | \$ 8,343,000.00 | \$ 9,265,000.00 | \$ 34,478,000.00 |

Note that 2024 General Fund funding above is if Council approves \$190k of TGT funding going to Parks capital outlay.



Next Steps

48

- May 18th
 - Finance Committee Meeting (4pm to 6pm)
 - Continued Discussion of 2024 Budget
- June 15th
 - County Clerk will calculate and notify taxing entities of their Revenue Neutral Rate
- June 20th
 - Council Meeting: Preliminary 2024 Budget to Council for 1st time
- July 17th
 - Council Meeting: Resolution Stating Intent to Exceed Revenue Neutral Rate and permission to publish the 2024 Budget
- August 10th
 - County Clerk sends notification to taxpayers of jurisdictions exceeding RNR
- September 5th
 - Revenue Neutral Rate Hearing/Budget Hearing/Adopt 2024 Budget
 - *If exceeding Revenue Neutral Rate*