



City of Prairie Village

Community Improvement Districts

Annual Report
Ended December 31, 2019
Relating to Fiscal Year 2019
Unaudited



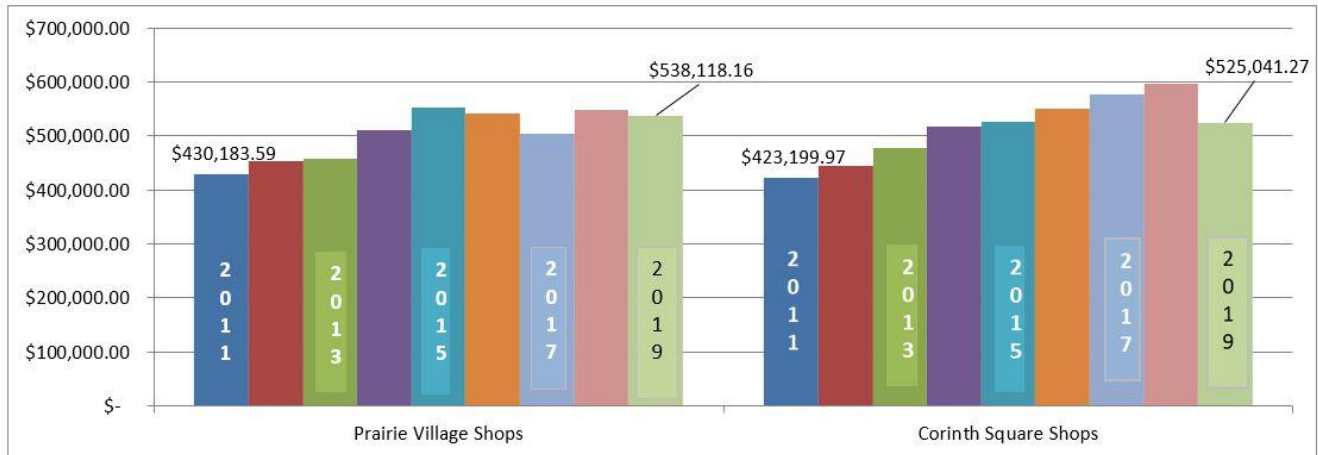
PROJECTS

The Prairie Village City Council approved the establishment of two Community Improvement Districts (CIDs) at the Corinth Square Shopping Center and the Prairie Village Shops in the fall of 2010. Both CIDs collect an additional 1% sales tax that became effective January 1, 2011. The additional 1% will be in effect for a maximum of 22 years. The current sales tax rate at Corinth Square Shopping Center and the Prairie Village Shops is 9.975% (effective April 1, 2017).

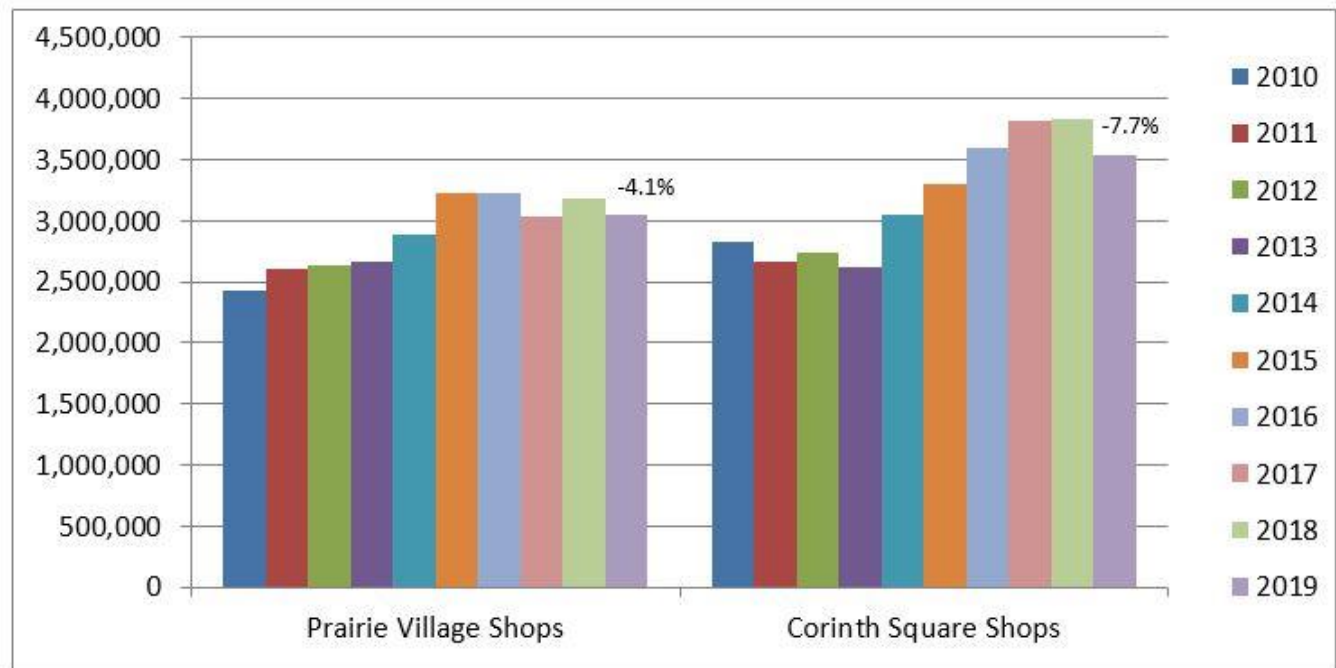


FINANCIAL HIGHLIGHTS

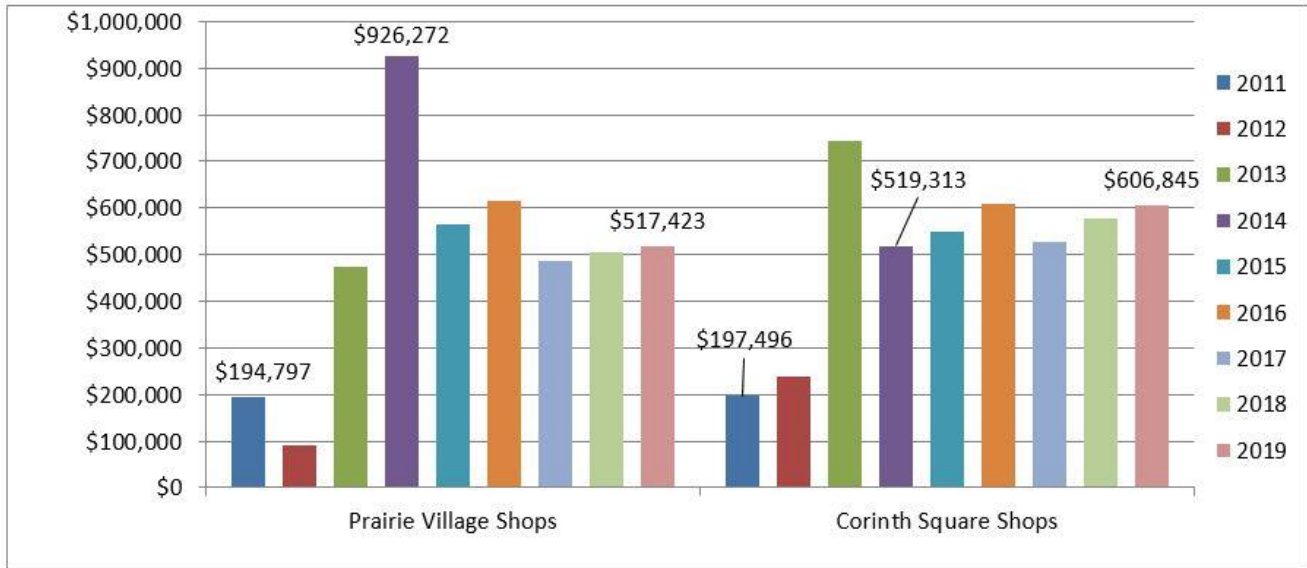
CID Revenue. The chart, below, shows the 2011 thru 2019 actual revenues from the 1 percent sales tax.



The following chart is a comparison of 2010 thru 2019 Sales Tax collected in the Prairie Village Shops and Corinth Square Shops. This data does not include the 1% CID Sales Tax.



CID Expenditures. The chart, below, shows 2011 thru 2019 actual expenditures.



Total expenditures through 2019 were:

Corinth Square Shops - \$4,569,284

Prairie Village Shops - \$4,371,984

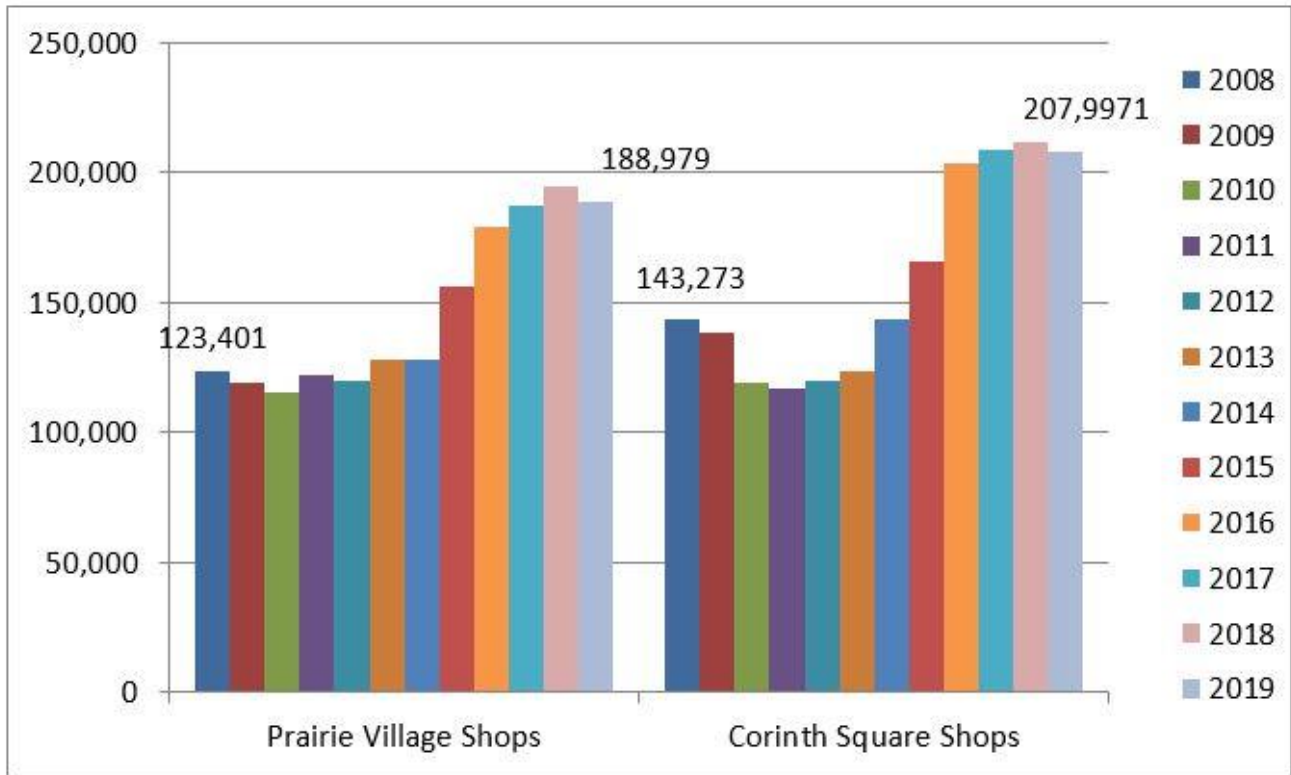
Total outstanding expenditures (awaiting reimbursement) through 2019 were:

Corinth Square Shops - \$630,253

Prairie Village Shops - \$535,191



CID Property Taxes. The chart, below, shows 2008 thru 2019 City portion of property tax collections at the Prairie Village Shops and Corinth Shops.



FUTURE PROJECT – CORINTH QUARTER

First Washington Realty, owner of the Village Shops and Corinth Square is redeveloping the site formerly called Corinth Square South. A rendering of the proposed development is shown below.

