

City of Prairie Village Community Improvement Districts

Annual Report

Ended December 31, 2018

Relating to Fiscal Year 2018

Unaudited



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Date: July 30, 2019

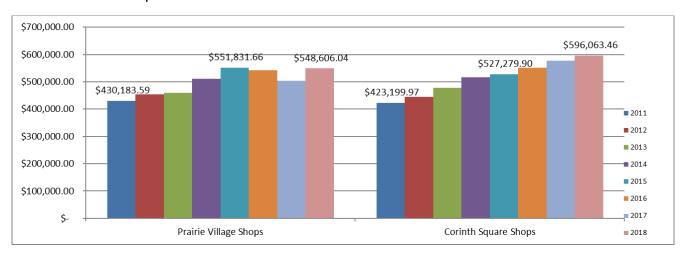
PROJECTS

The Prairie Village City Council approved the establishment of two Community Improvement Districts (CIDs) at the Corinth Square Shopping Center and the Prairie Village Shops in the fall of 2010. Both CIDs collect an additional 1% sales tax that became effective January 1, 2011. The additional 1% will be in effect for a maximum of 22 years. The current sales tax rate at Corinth Square Shopping Center and the Prairie Village Shops is 9.975% (effective April 1, 2017).

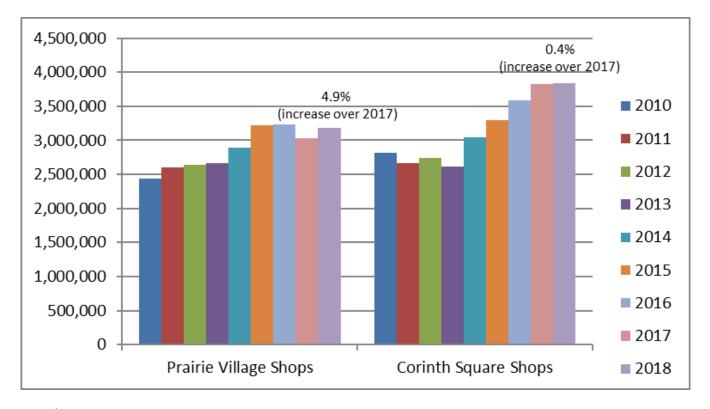


FINANCIAL HIGHLIGHTS

CID Revenue. The chart, below, shows the 2011 thru 2018 actual revenues from the 1 percent sales tax.

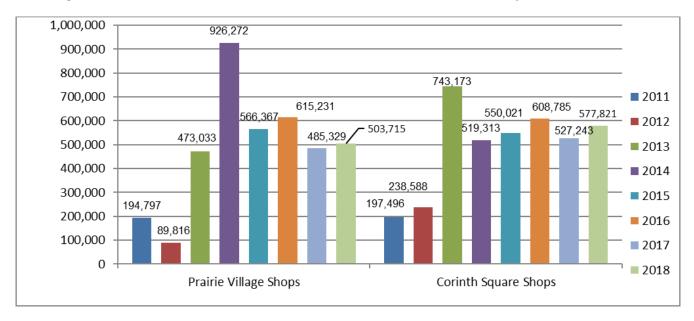


The following chart is a comparison of 2010 thru 2018 Sales Tax collected in the Prairie Village Shops and Corinth Square Shops. This data does not include the 1% CID Sales Tax.



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CID Expenditures. The chart, below, shows 2011 thru 2018 actual expenditures.



Total expenditures through 2018 were:

Corinth Square Shops - \$3,962,440

Prairie Village Shops - \$3,854,560

Total outstanding expenditures (awaiting reimbursement) through 2018 were:

Corinth Square Shops - \$1,176,530

Prairie Village Shops - \$1,041,949



CID Property Taxes. The chart, below, shows 2008 thru 2018 City portion of property tax collections at the Prairie Village Shops and Corinth Shops.

